

HANDING OUT A LAUGH

The funny man on the Deseret News got in his work the other night and announced under a double column head on the front page of that paper that business men are urging Mayor Park to run again.

And the article was written as though the writer meant to be serious, and the story contained numerous statements attributed to the mayor regarding the efficiency of his administration, paying particular attention to the remarkable record of the police department, but saying nothing definite as to whether or not he would run again. Unfortunately the News failed to mention the names of the business men who were supposed to call upon him and to urge that he be a candidate for re-election.

We hope and trust that he will be. Anything that appeals to the sense of humor will be welcomed during such a campaign. But the News ought to be careful of what it pulls in its moments of temporary aberration. Some of us have the unfortunate habit of beginning to read the evening papers with the soup, and it is tough to spill it in a sudden burst of merriment.

Back to the lapis lazuli, Sam. Don't make us laugh by announcing your candidacy for re-election.

"We are now," said the passenger in the dripping oilskins, "about to round Cape Horn. Don't you want to come out and see it?" "I should say not," answered the passenger with the novel; "you made me go and look at Sandy Hook, and it wasn't a hook at all. You can't fool me a second time."—New York Sun.

"Why did your wife leave you?" "Force of habit, I guess. She was a cook before I married her."—Chicago Herald.

average for June and July, it appears was only about fifty-five tons a day. If it cared to the management could offer several reasons for keeping on the brakes. One very comprehensive reason, doubtless, is that it doesn't have to produce all the ore it can. So many mines have made a virtue of necessity that it has come to be considered an honor to market enormous tonnages. As a matter of fact there is no more sense in selling ore as fast as it can be taken out than there would be in disposing of wheat as rapidly as it could be threshed. A farmer who can afford to keep his wheat crop indefinitely is more likely to get his own price than the farmer who has to take what he can get as soon as the threshing is over. The position of a mining company is not materially different except that its product can be sold only once while the farmer can make up in a good year what he loses in a poor one.

It doesn't take a very large tonnage of ore to supply the King Consolidated with all the money it needs. Putting the average selling price of its ore at \$49, which can't be far off, the gross earnings of the company for June and July would be about \$165,000. Take off \$30,000 for mining and operating expense and you have \$135,000 left. Deduct \$25,000 more for freight, sampling and treating and there remains a clean profit of about \$110,000. That's 17.2 cents a share for two months and at the rate of \$1.03 per annum. Fifty per cent on the market price of a security is pretty nearly as good as a "war order." If the company doesn't pay all of it out in dividends it is, nevertheless, a profit which, whether carried as cash in bank or invested, is reflected in the value of the shares held by stockholders. King Con., it is stated, has a cash surplus of about \$200,000 and a month and a half to fatten its bank account before the next regular dividend will be due.

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